Math 180 Handout \#7
Method of Sealed Bids

Consider the following sealed bids. Who receives what?

|  | Alfred | Belinda | Carston | Daphne |
| ---: | :---: | :---: | :---: | :---: |
| Flip-Flops | $\$ 15$ | $\$ 25$ | $\$ 12$ | $\$ 18$ |
| Book | $\$ 8$ | $\$ 14$ | $\$ 8$ | $\$ 10$ |
| Statue | $\$ 100$ | $\$ 120$ | $\$ 80$ | $\$ 125$ |
| Cheese Grater | $\$ 5$ | $\$ 1$ | $\$ 4$ | $\$ 3$ |
| Total Value |  |  |  |  |
| Item Value |  |  |  |  |
| First Settlement |  |  |  |  |
| Share of Surplus |  |  |  |  |
| Final Settlement |  |  |  |  |

