KEY

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1. Find the local minima and maxima, and inflection points of the function

$$f(x) = x^3 - \frac{3}{2}x^2 - 12x + 5$$

$$f'(x) = 3x^2 - 3x - 12 = 3(x^2 - x - 4)$$

$$f''(x) = 6x - 3 = 3(2x - 1)$$

f'(x) = 0 when $x = \frac{1 \pm \sqrt{17}}{2}$, and f''(x) = 0 when x = 1/2. Since $f''\left(\frac{1 - \sqrt{17}}{2}\right) < 0$, this point is a local maximum. Since $f''\left(\frac{1 + \sqrt{17}}{2}\right) > 0$, this point is a local minimum. Since f''(x) changes sign at x = 1/2, this is an inflection point.

For the function f(x) above, find its absolute minimum and maximum on the interval [-5,5].
 We check f(x) at the endpoints and at critical numbers.

$$f(-5) = -97.5$$

$$f(5) = 32.5$$

$$f\left(\frac{1-\sqrt{17}}{2}\right) = \frac{17\sqrt{7}-5}{4} \approx 16.27$$

$$f\left(\frac{1+\sqrt{17}}{2}\right) = \frac{-17\sqrt{7}-5}{4} \approx -18.77$$

So the maximum value is 32.5 achieved at x = 5, and the minimum is -97.5 achieved at x = -5.